



Resource and Circularity Policy

June 2022

Jardine Matheson Resource and Circularity Policy

Jardine Matheson and our businesses (collectively “the Group”) aim to achieve sustainable growth over the long term. Conscious of the impacts associated with the Group’s operations and activities, we are committed to minimising our environmental footprint. We support the transition towards a circular economy defined as one “based on the principles of designing out waste and pollution, keeping products and materials in use, and regenerating natural systems”¹. We commit to contribute to the shift from a linear to a circular economy through the principles described below.

This policy applies to everyone working for the Group anywhere in the world. Group businesses are encouraged to apply the principles set out in this policy, and where applicable, establish their own policies to reflect industry specific best practices. The Group’s associated companies and joint venture partners may adopt the Policy or incorporate its principles into their own policies where appropriate.

Our policy is comprised of proactively managing resources and promoting circularity through the following measures:

- Comply with or exceed all applicable and relevant waste-related regulations and adopt industry best practices to ensure that waste is managed in a responsible and transparent manner;
- Identify material waste streams and effective practices of waste avoidance and resource recovery to achieve a continual reduction in waste generation;
- Consider waste avoidance in the procurement process, encourage the use of sustainable materials wherever possible to minimise the environmental impact from their extraction and processing;
- Manage the material flow in our operations, leverage the Group’s scale to identify opportunities to close the loop of the resources, and build demand and markets for sustainable products across the Group, avoiding waste generation;
- Consider the entire life cycle of products and services, from sourcing of materials, to production, delivery and end-of-life treatment of products and services, aiming to extend their lifespan and preserve their value, avoiding waste generation;
- Measure our waste impact and resource-use performance, set improvement targets for regular monitoring and review, and provide updates on the progress towards targets through annual disclosure; and
- Engage with stakeholders including employees, suppliers, partners and other relevant parties to adopt responsible resource management practices where possible, promote the benefits of circular economy and identify opportunities to create one.

This policy shall be reviewed by Executive Management periodically and updated as required.

¹ <https://ellenmacarthurfoundation.org/topics/circular-economy-introduction/overview>